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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

(1) ANNOUNCEMENT ON POLL RESULTS OF 2026 FIRST EXTRAORDINARY GENERAL MEETING, 2026 FIRST CLASS MEETING OF A SHAREHOLDERS AND 2026 FIRST CLASS MEETING OF H SHAREHOLDERS; AND (2) GRANT OF WHITEWASH WAIVER AND CLOSE OF OFFER PERIOD

The board of directors (the “**Board**”) of Chongqing Iron & Steel Company Limited (the “**Company**”) is pleased to announce that the 2026 first extraordinary general meeting (the “**EGM**”), 2026 first class meeting of A shareholders (the “**Class Meeting of A Shareholders**”) and 2026 first class meeting of H shareholders (the “**Class Meeting of H Shareholders**”, together with the EGM and the Class Meeting of A Shareholders, collectively, the “**Meetings**”) were held on Friday, 13 March 2026. All resolutions as set out in the notices of the Meetings were duly passed by poll without amendments by the attending Shareholders and authorized proxies carrying voting rights.

References are made to the notice of the EGM, the notice of the Class Meeting of H Shareholders of the Company (the “**Notices**”) and the circular of the Company (the “**Circular**”) dated 24 February 2026. Unless otherwise stated, the capitalized terms used herein shall have the same meanings as those used in the Circular.

The Meetings were held at 2:00 p.m. on Friday, 13 March 2026 at Chongqing Iron & Steel Conference Centre, No. 2 Jiangnan Avenue, Jiangnan Street, Changshou District, Chongqing, the PRC. The Meetings were convened by the Board and chaired by Mr. Kuang Yunlong, an executive Director and the secretary to the Board of the Company, being a Director who is not interested in the Issuance of A Shares to Specific Target Subscriber and the Whitewash Waiver, and is independent of, and not acting in concert with, China Baowu, Hwabao Investment and the parties acting in concert with any of them, their respective associates and connected persons. The Company currently has nine directors and five of them attended the Meetings. Chen Yingming, an executive Director; Song De An and Zhou Ping, non-executive directors; and Tang Ping, an independent non-executive Director, were unable to attend the Meetings due to work arrangements. Mr. Zhao Shiqing and Mr. Xie Chao, senior vice presidents of the Company, also attended the Meetings.

I. ATTENDANCE OF THE MEETINGS

The EGM

1.	Number of shareholders and proxies who attended the EGM	1,139
	Of which: Number of A shareholders	1,138
	Number of H shareholders	1
2.	Total number of shares carrying voting rights held by shareholders who attended the EGM (<i>share</i>)	1,540,893,049
	Of which: Total number of shares held by A shareholders	1,535,567,724
	Total number of shares held by H shareholders	5,325,325
3.	Percentage of the number of shares carrying voting rights held by shareholders who attended the EGM relative to the total number of shares carrying voting rights of the Company (%)	17.4078
	Of which: Percentage of the shares held by A shareholders relative to the total number of shares (%)	17.3476
	Percentage of the shares held by H shareholders relative to the total number of shares (%)	0.0602

The Class Meeting of A Shareholders

1.	Number of shareholders and proxies who attended the Class Meeting of A Shareholders	1,138
2.	Total number of shares carrying voting rights held by shareholders who attended the Class Meeting of A Shareholders (<i>share</i>)	1,535,567,724
3.	Percentage of the number of shares carrying voting rights held by shareholders who attended the Class Meeting of A Shareholders relative to the total number of A shares carrying voting rights of the Company (%)	18.4705

The Class Meeting of H Shareholders

1.	Number of shareholders and proxies who attended the Class Meeting of H Shareholders	1
2.	Total number of shares carrying voting rights held by shareholders who attended the Class Meeting of H Shareholders (<i>share</i>)	5,315,325
3.	Percentage of the number of shares carrying voting rights held by shareholders who attended the Class Meeting of H Shareholders relative to the total number of H shares carrying voting rights of the Company (%)	0.9877

As at the date of the Meetings, there were a total of 8,851,763,767 Shares in issue entitling the holders to attend and vote at the EGM, of which 8,313,636,567 A shares entitling the holders to attend and vote at the Class Meeting of A Shareholders and 538,127,200 H shares entitling the holders to attend and vote at the Class Meeting of H Shareholders. The Company did not hold any treasury shares and repurchased shares pending for cancellation.

China Baowu, Hwabao Investment, their respective associates, and parties acting in concert with any of them who together held 2,612,229,198 Shares, representing approximately 29.51% of the issued share capital, were required to abstain and had abstained from voting on the resolutions to approve the Issuance of A Shares to Specific Target Subscriber and the Whitewash Waiver.

Save as disclosed herein, there were no Shareholders entitled to attend the Meetings but required to abstain from voting in favour of the proposed resolutions pursuant to Rule 13.40 of the Listing Rules, and no shareholders were required to abstain from voting under the Listing Rules. There are also no Shareholders who have indicated in the notice that they intend to vote against or to abstain from voting on any of the resolutions at the Meetings.

II. CONSIDERATION OF THE RESOLUTIONS

Consideration at the EGM

(I) Resolutions adopting non-cumulative voting

1. Resolution: The resolution in relation to the Company's compliance with the conditions of the Issuance of A Shares to Specific Target Subscriber.

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,525,206,923	99.3252	9,627,401	0.6269	733,400	0.0479
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,532,248	99.3276	9,627,401	0.6248	733,400	0.0476

2. The resolution in relation to the proposal for the Issuance of A Shares to Specific Target Subscriber by the Company.

- (i) Resolution: class and nominal value of shares to be issued

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,524,943,623	99.3081	9,776,801	0.6366	847,300	0.0553
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,268,948	99.3105	9,776,801	0.6345	847,300	0.0550

(ii) Resolution: method and timing of the issuance

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,524,979,823	99.3104	9,580,401	0.6238	1,007,500	0.0658
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,305,148	99.3129	9,580,401	0.6217	1,007,500	0.0654

(iii) Resolution: target subscriber and method of subscription

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,524,978,323	99.3103	9,586,101	0.6242	1,003,300	0.0655
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,303,648	99.3128	9,586,101	0.6221	1,003,300	0.0651

(iv) Resolution: pricing benchmark date, issue price and pricing principle

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,524,829,023	99.3006	9,885,101	0.6437	853,600	0.0557
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,154,348	99.3031	9,885,101	0.6415	853,600	0.0554

- (v) Resolution: number of shares to be issued

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,524,778,223	99.2973	9,772,301	0.6363	1,017,200	0.0664
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,103,548	99.2998	9,772,301	0.6342	1,017,200	0.0660

- (vi) Resolution: lock-up period

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,524,855,223	99.3023	9,694,601	0.6313	1,017,900	0.0664
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,180,548	99.3048	9,694,601	0.6292	1,017,900	0.0661

- (vii) Resolution: amount of total funds to be raised and the proposed use of proceeds

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,525,081,423	99.3171	9,635,801	0.6275	850,500	0.0554
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,406,748	99.3195	9,635,801	0.6253	850,500	0.0552

(viii) Resolution: arrangement relating to the accumulated undistributed profits

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,524,902,323	99.3054	9,660,401	0.6291	1,005,000	0.0655
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,227,648	99.3078	9,660,401	0.6269	1,005,000	0.0652

(ix) Resolution: listing venue

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,524,799,923	99.2987	9,660,001	0.6290	1,107,800	0.0723
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,125,248	99.3012	9,660,001	0.6269	1,107,800	0.0719

(x) Resolution: validity period of resolution regarding the issuance to Specific Target Subscriber

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,524,914,123	99.3062	9,584,601	0.6241	1,069,000	0.0697
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,239,448	99.3086	9,584,601	0.6220	1,069,000	0.0694

3. Resolution: The resolution in relation to the Plan for Issuance of A Shares to Specific Target Subscriber in 2025 by the Company.

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,525,063,723	99.3159	9,650,701	0.6284	853,300	0.0557
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,389,048	99.3183	9,650,701	0.6263	853,300	0.0554

4. Resolution: The resolution in relation to the Discussion and Analysis Report on the Issuance of A Shares to Specific Target Subscriber in 2025 by the Company.

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,525,042,023	99.3145	9,666,001	0.6294	859,700	0.0561
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,367,348	99.3169	9,666,001	0.6273	859,700	0.0558

5. Resolution: The resolution in relation to the Feasibility Analysis Report on the Use of Proceeds from the Issuance of A Shares to Specific Target Subscriber in 2025 by the Company.

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,525,130,623	99.3203	9,419,401	0.6134	1,017,700	0.0663
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,455,948	99.3227	9,419,401	0.6113	1,017,700	0.0660

6. Resolution: The resolution in relation to the Company's exemption from issuing a report on use of proceeds from previous fund raising activities.

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,523,983,323	99.2455	10,715,101	0.6977	869,300	0.0568
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,529,308,648	99.2482	10,715,101	0.6954	869,300	0.0564

7. Resolution: The resolution in relation to the Company's Shareholder Dividend Distribution Plan for the Next Three Years (2026-2028).

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,525,833,123	99.3660	8,874,301	0.5779	860,300	0.0561
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,531,158,448	99.3682	8,874,301	0.5759	860,300	0.0558

8. Resolution: The resolution in relation to the dilution of immediate returns from the Company's Issuance of A Shares to Specific Target Subscriber and corresponding mitigation measures, along with commitments by relevant parties.

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,524,276,823	99.2647	10,342,901	0.6735	948,000	0.0618
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,529,602,148	99.2672	10,342,901	0.6712	948,000	0.0615

9. Resolution: The resolution in relation to the conditional share subscription agreement entered into between the Company and Hwabao Investment Co., Ltd.

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,525,078,523	99.3169	9,536,101	0.6210	953,100	0.0621
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,403,848	99.3193	9,536,101	0.6189	953,100	0.0619

10. Resolution: The resolution in relation to the Issuance of A Shares to Specific Target Subscriber by the Company which involves a related party transaction.

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,525,170,123	99.3228	9,540,101	0.6212	857,500	0.0560
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,495,448	99.3252	9,540,101	0.6191	857,500	0.0556

11. Resolution: The resolution in relation to the proposal to the shareholders' meeting for approval of the exemption of Hwabao Investment Co., Ltd. from the obligation to make an offer when increasing its shareholding in the Company.

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,524,990,723	99.3111	9,579,201	0.6238	997,800	0.0651
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,316,048	99.3136	9,579,201	0.6217	997,800	0.0648

12. Resolution: The resolution in relation to the proposal to the shareholders' meeting for consideration and approval of the application by Hwabao Investment Co., Ltd. for a whitewash waiver from the obligation to make a mandatory general offer for H shares.

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,522,234,123	99.1316	11,485,701	0.7479	1,847,900	0.1205
H shares	5,305,325	99.6244	20,000	0.3756	0	0.0000
Total ordinary shares	1,527,539,448	99.1334	11,505,701	0.7467	1,847,900	0.1199

13. Resolution: The resolution in relation to the proposal to the Company's shareholders' meeting for consideration and approval of the specific mandate to the Board and persons authorized by the Board to fully handle matters related to the Issuance of A Shares to Specific Target Subscriber.

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,525,112,023	99.3190	9,491,201	0.6180	964,500	0.0630
H shares	5,325,325	100.0000	0	0.0000	0	0.0000
Total ordinary shares	1,530,437,348	99.3215	9,491,201	0.6160	964,500	0.0626

14. Resolution: The resolution in relation to the amendments to the Management System for Raised Funds

Voting results: Approved

Poll results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,498,876,458	97.6105	35,741,666	2.3275	949,600	0.0620
H shares	4,946,000	92.8870	379,325	7.1230	0	0.0000
Total ordinary shares	1,503,822,458	97.5942	36,120,991	2.3442	949,600	0.0616

(II) Voting results on material issues by shareholders holding less than 5% interests

Resolution No.	Resolution	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
1	The resolution in relation to the Company's compliance with the conditions of the Issuance of A Shares to Specific Target Subscriber	1,525,206,923	99.3252	9,627,401	0.6269	733,400	0.0479
2.01	class and nominal value of shares to be issued	1,524,943,623	99.3081	9,776,801	0.6366	847,300	0.0553
2.02	method and timing of the issuance	1,524,979,823	99.3104	9,580,401	0.6238	1,007,500	0.0658
2.03	target subscriber and method of subscription	1,524,978,323	99.3103	9,586,101	0.6242	1,003,300	0.0655
2.04	pricing benchmark date, issue price and pricing principle	1,524,829,023	99.3006	9,885,101	0.6437	853,600	0.0557
2.05	number of shares to be issued	1,524,778,223	99.2973	9,772,301	0.6363	1,017,200	0.0664
2.06	lock-up period	1,524,855,223	99.3023	9,694,601	0.6313	1,017,900	0.0664
2.07	amount of total funds to be raised and the proposed use of proceeds	1,525,081,423	99.3171	9,635,801	0.6275	850,500	0.0554
2.08	arrangement relating to the accumulated undistributed profits	1,524,902,323	99.3054	9,660,401	0.6291	1,005,000	0.0655
2.09	listing venue	1,524,799,923	99.2987	9,660,001	0.6290	1,107,800	0.0723
2.10	validity period of resolution regarding the issuance to Specific Target Subscriber	1,524,914,123	99.3062	9,584,601	0.6241	1,069,000	0.0697
3	The resolution in relation to the Plan for Issuance of A Shares to Specific Target Subscriber in 2025 by the Company	1,525,063,723	99.3159	9,650,701	0.6284	853,300	0.0557
4	The resolution in relation to the Discussion and Analysis Report on the Issuance of A Shares to Specific Target Subscriber in 2025 by the Company	1,525,042,023	99.3145	9,666,001	0.6294	859,700	0.0561
5	The resolution in relation to the Feasibility Analysis Report on the Use of Proceeds from the Issuance of A Shares to Specific Target Subscriber in 2025 by the Company	1,525,130,623	99.3203	9,419,401	0.6134	1,017,700	0.0663
6	The resolution in relation to the Company's exemption from issuing a report on use of proceeds from previous fund raising activities	1,523,983,323	99.2455	10,715,101	0.6977	869,300	0.0568

Resolution No.	Resolution	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
7	The resolution in relation to the Company's Shareholder Dividend Distribution Plan for the Next Three Years (2026-2028)	1,525,833,123	99.3660	8,874,301	0.5779	860,300	0.0561
8	The resolution in relation to the dilution of immediate returns from the Company's Issuance of A Shares to Specific Target Subscriber and corresponding mitigation measures, along with commitments by relevant parties	1,524,276,823	99.2647	10,342,901	0.6735	948,000	0.0618
9	The resolution in relation to the conditional share subscription agreement entered into between the Company and Hwabao Investment Co., Ltd.	1,525,078,523	99.3169	9,536,101	0.6210	953,100	0.0621
10	The resolution in relation to the Issuance of A Shares to Specific Target Subscriber by the Company which involves a related party transaction	1,525,170,123	99.3228	9,540,101	0.6212	857,500	0.0560
11	The resolution in relation to the proposal to the shareholders' meeting for approval of the exemption of Hwabao Investment Co., Ltd. from the obligation to make an offer when increasing its shareholding in the Company	1,524,990,723	99.3111	9,579,201	0.6238	997,800	0.0651
12	The resolution in relation to the proposal to the shareholders' meeting for consideration and approval of the application by Hwabao Investment Co., Ltd. For a whitewash waiver from the obligation to make a mandatory general offer for H shares	1,522,234,123	99.1316	11,485,701	0.7479	1,847,900	0.1205

Resolution No.	Resolution	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
13	The resolution in relation to the proposal to the Company's shareholders' meeting for consideration and approval of the specific mandate to the Board and persons authorized by the Board to fully handle matters related to the Issuance of A Shares to Specific Target Subscriber	1,525,112,023	99.3190	9,491,201	0.6180	964,500	0.0630

Consideration at the Class Meeting of A Shareholders

Voting results: Approved

Resolution No.	Resolution	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
1.	The resolution in relation to the proposal for the Issuance of A Shares to Specific Target Subscriber by the Company.						
	(i) class and nominal value of shares to be issued	1,524,943,623	99.3081	9,776,801	0.6366	847,300	0.0553
	(ii) method and timing of the issuance	1,524,979,823	99.3104	9,580,401	0.6238	1,007,500	0.0658
	(iii) target subscriber and method of subscription	1,524,978,323	99.3103	9,586,101	0.6242	1,003,300	0.0655
	(iv) pricing benchmark date, issue price and pricing principle	1,524,829,023	99.3006	9,885,101	0.6437	853,600	0.0557
	(v) number of shares to be issued	1,524,778,223	99.2973	9,772,301	0.6363	1,017,200	0.0664
	(vi) lock-up period	1,524,855,223	99.3023	9,694,601	0.6313	1,017,900	0.0664
	(vii) amount of total funds to be raised and the proposed use of proceeds	1,525,081,423	99.3171	9,635,801	0.6275	850,500	0.0554
	(viii) arrangement relating to the accumulated undistributed profits	1,524,902,323	99.3054	9,660,401	0.6291	1,005,000	0.0655
	(ix) listing venue	1,524,799,923	99.2987	9,660,001	0.6290	1,107,800	0.0723
	(x) validity period of resolution regarding the issuance to Specific Target Subscriber	1,524,914,123	99.3062	9,584,601	0.6241	1,069,000	0.0697
2.	The resolution in relation to the Plan for Issuance of A Shares to Specific Target Subscriber in 2025 by the Company.	1,525,063,723	99.3159	9,650,701	0.6284	853,300	0.0557

Resolution No.	Resolution	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
3.	The resolution in relation to the conditional share subscription agreement entered into between the Company and Hwabao Investment Co., Ltd.	1,525,078,523	99.3169	9,536,101	0.6210	953,100	0.0621
4.	The resolution in relation to the Issuance of A Shares to Specific Target Subscriber by the Company which involves a related party transaction.	1,525,170,123	99.3228	9,540,101	0.6212	857,500	0.0560
5.	The resolution in relation to the proposal to the Company's shareholders' meeting for consideration and approval of the specific mandate to the Board and persons authorized by the Board to fully handle matters related to the Issuance of A Shares to Specific Target Subscriber.	1,525,112,023	99.3190	9,491,201	0.6180	964,500	0.0630

Consideration at the Class Meeting of H Shareholders

Voting results: Approved

Resolution No.	Resolution	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
1.	The resolution in relation to the proposal for the Issuance of A Shares to Specific Target Subscriber by the Company.						
	(i) class and nominal value of shares to be issued	5,315,325	100.00	0	0.00	0	0.00
	(ii) method and timing of the issuance	5,315,325	100.00	0	0.00	0	0.00
	(iii) target subscriber and method of subscription	5,315,325	100.00	0	0.00	0	0.00
	(iv) pricing benchmark date, issue price and pricing principle	5,315,325	100.00	0	0.00	0	0.00
	(v) number of shares to be issued	5,315,325	100.00	0	0.00	0	0.00
	(vi) lock-up period	5,315,325	100.00	0	0.00	0	0.00
	(vii) amount of total funds to be raised and the proposed use of proceeds	5,315,325	100.00	0	0.00	0	0.00

Resolution No.	Resolution	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
	(viii) arrangement relating to the accumulated undistributed profits	5,315,325	100.00	0	0.00	0	0.00
	(ix) listing venue	5,315,325	100.00	0	0.00	0	0.00
	(x) validity period of resolution regarding the issuance to Specific Target Subscriber	5,315,325	100.00	0	0.00	0	0.00
2.	The resolution in relation to the Plan for Issuance of A Shares to Specific Target Subscriber in 2025 by the Company.	5,315,325	100.00	0	0.00	0	0.00
3.	The resolution in relation to the conditional share subscription agreement entered into between the Company and Hwabao Investment Co., Ltd.	5,315,325	100.00	0	0.00	0	0.00
4.	The resolution in relation to the Issuance of A Shares to Specific Target Subscriber by the Company which involves a related party transaction.	5,315,325	100.00	0	0.00	0	0.00
5.	The resolution in relation to the proposal to the Company's shareholders' meeting for consideration and approval of the specific mandate to the Board and persons authorized by the Board to fully handle matters related to the Issuance of A Shares to Specific Target Subscriber.	5,315,325	100.00	0	0.00	0	0.00

Information regarding voting on the resolutions

The voting on the resolutions of the Meetings was in compliance with the requirements of the Company Law and other laws and regulations as well as the Articles of Association. Apart from resolutions 11, 12 and 14 passed at the EGM which were ordinary resolutions, all resolutions passed at the Meetings were special resolutions.

III. WITNESS OF LAWYERS

Wang Han Lin and Zhou Xu, lawyers from Beijing Dentons Law Office, LLP (Chongqing) (北京大成（重慶）律師事務所), witnessed the procedures of convening and holding of and voting at the Meetings and issued the legal opinion certifying that the convening and holding procedures of the Meetings are in compliance with the relevant laws and regulations, the Rules of Shareholders' General Meetings of Listed Companies, the Rules of Procedures for the General Meetings and the provisions of the Articles of Association, the qualifications of the attendees and the convener of the Meetings are lawful and valid; and the voting procedures and voting results of the Meetings are lawful and valid.

In accordance with the requirements of the Listing Rules and the Takeovers Code, Computershare Hong Kong Investor Services Limited, the H share registrar and transfer office of the Company, acted as the scrutineer for the Meetings.

GRANT OF WHITEWASH WAIVER

The Executive has, on 10 March 2026, granted the Whitewash Waiver, subject to the fulfilment of the conditions that (i) the Whitewash Waiver being approved by at least 75% of the independent votes that are cast either in person or by proxy at the EGM, and the Share Subscription Agreement and the transactions contemplated thereunder being approved by more than 50% of the independent votes that are cast either in person or by proxy at the EGM; and (ii) unless the Executive gives prior consent, no acquisition or disposal of voting rights being made by China Baowu, Hwabao Investment and parties acting in concert with any of them between the announcement of the Issuance of A Shares to Specific Target Subscriber and its completion.

The aforementioned condition (i) imposed by the Executive has been duly fulfilled as at the date of this announcement. As at the date of this announcement, Completion is still subject to certain other conditions precedent being fulfilled (or, if applicable, waived), including but not limited to obtaining all necessary acknowledgements, approvals and consents from the relevant governmental authorities for the Share Subscription Agreement and transactions thereunder. Details of the conditions precedent of the Share Subscription Agreement are set out in the Circular.

Further announcement(s) will be made by the Company in compliance with the Listing Rules and the Takeovers Code to inform Shareholders and potential investors of any further developments as and when appropriate.

CLOSE OF OFFER PERIOD

Following the grant of the Whitewash Waiver and the Whitewash Waiver being approved by at least 75% of the independent votes that are cast either in person or by proxy at the EGM, and the Share Subscription Agreement and the transactions contemplated thereunder being approved by more than 50% of the independent votes that are cast either in person or by proxy at the EGM, the Offer Period has ended on the date of this announcement.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

For illustration purposes only, set out below is the effect of the Issuance of A Shares to Specific Target Subscriber on the shareholding structure of the Company, assuming that no other change to the share capital and shareholding structure of the Company between the date of the EGM and the completion of the Issuance of A Shares to Specific Target Subscriber:

	As at the date of the EGM		Immediately following the completion of the Issuance of A Shares to Specific Target Subscriber	
	Total number of Shares held	Approximate % of the total number of Shares in issue	Total number of Shares held	Approximate % of the total number of Shares in issue
Non-public Shareholders				
Hwabao Investment	137,459,680	1.55	895,035,437	9.31
<i>Parties acting in concert with China Baowu and Hwabao Investment ⁽¹⁾</i>				
China Baowu	129,815,901	1.47	129,815,901	1.35
Changshou Iron & Steel ^(a)	2,096,981,600	23.69	2,096,981,600	21.82
Chongqing Baocheng Carbon Co., Ltd. ^(b)	315,783	0.004	315,783	0.003
Shanghai Baosight Software Co., Ltd. ^(c)	375,201	0.004	375,201	0.004
Baosight Software (Wuhan) Co., Ltd. ^(d)	3,188,173	0.04	3,188,173	0.03
Baosteel Engineering & Technology Group Co., Ltd. ^(e)	261,692	0.003	261,692	0.003
Baowu Heavy Industry Co., Ltd. ^(f)	79,953	0.001	79,953	0.001
Zhongnan Steel ^(g)	224,831,743	2.54	224,831,743	2.34
Sinosteel Equipment & Engineering Co., Ltd. ^(h)	8,000,000	0.09	8,000,000	0.083
Sinosteel Xi'an Heavy Machinery Co., Ltd. ⁽ⁱ⁾	1,176,627	0.01	1,176,627	0.012
Sinosteel Luoyang Institute of Refractories Research Co., Ltd. ^(j)	285,271	0.003	285,271	0.003
Chongqing Chaoyang Gas Co., Ltd. ^(k)	9,457,574	0.11	9,457,574	0.098
Sub-total of China Baowu, Hwabao Investment and parties acting in concert with any of them	<u>2,612,229,198</u>	<u>29.51</u>	<u>3,369,804,955</u>	<u>35.07</u>

	As at the date of the EGM		Immediately following the completion of the Issuance of A Shares to Specific Target Subscriber	
	Total number of Shares held	Approximate % of the total number of Shares in issue	Total number of Shares held	Approximate % of the total number of Shares in issue
Chen Yingming ⁽²⁾	100	0.000001	100	0.000001
Public Shareholders				
Public A Shareholders	5,701,407,269	64.41	5,701,407,269	59.33
Public H Shareholders	538,127,200	6.08	538,127,200	5.60
Sub-total (A Shares)	8,313,636,567	93.92	9,071,212,324	94.40
Sub-total (H Shares)	538,127,200	6.08	538,127,200	5.60
Total Shares	8,851,763,767	100.00	9,609,339,524	100.00

Note:

- (1) Each of such companies is a subsidiary of China Baowu, and details of their relationship with China Baowu is set out below. Please refer to the Circular for the shareholding relationship between China Baowu or Hwabao Investment, and parties acting in concert with any of them.
- (a) An acting in concert agreement was entered into in September 2020, among others, China Baowu and Chongqing Strategic Emerging Equity Investment Fund Partnership (Limited Partnership) (“**Strategic Emerging Fund**”) which held 40% and 25% equity interest in Changshou Iron & Steel, respectively, pursuant to which, the Strategic Emerging Fund shall act in concert with China Baowu and exercise the shareholder rights of the Strategic Emerging Fund in Changshou Iron & Steel in accordance with China Baowu’s instructions. The remaining 35% equity interest in Changshou Iron & Steel is held by Sichuan Desheng Group Vanadium & Titanium Co., Ltd., which is not connected to China Baowu or its associates. The general partner and executive partner of the Strategic Emerging Fund is Chongqing Yufu Capital Private Equity Investment Fund Management Co., Ltd., which is held as to 98% by Chongqing Yufu Holding Group Co., Ltd., and is in turn wholly-owned by Chongqing State-owned Assets Supervision and Administration Commission.
- (b) China Baowu holds 44% equity interest in Baoshan Iron & Steel Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 600019), and is its controlling shareholder. Baoshan Iron & Steel Co., Ltd. holds 78% equity interest in Baowu Carbon Technology Co., Ltd., which in turn holds 51% equity interest in Chongqing Baocheng Carbon Co., Ltd.
- (c) Baoshan Iron & Steel Co., Ltd. holds 49% equity interest in Shanghai Baosight Software Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 600845), and is its controlling shareholder.

- (d) Baosight Software (Wuhan) Co., Ltd. is wholly-owned by Shanghai Baosight Software Co., Ltd.
 - (e) Sinosteel Group Co., Ltd. is wholly-owned by China Baowu. Sinosteel Group Co., Ltd. holds 99.7% equity interest in Sinosteel Corporation. Sinosteel Corporation holds 59% equity interest in Sinosteel Capital Holding Co., Ltd. Baosteel Engineering & Technology Group Co., Ltd. is a wholly-owned subsidiary of Sinosteel Capital Holding Co., Ltd.
 - (f) China Baowu controls the equity interest of Baowu Heavy Industry Co., Ltd. through Maanshan Iron & Steel (Group) Holding Co., Ltd. (China Baowu controls 51% of its equity interest) and Baosteel Engineering & Technology Group Co., Ltd. which holds 60% and 37% of its equity interest, respectively. China Baowu also holds 3.84% equity interest in Baowu Heavy Industry Co., Ltd.
 - (g) China Baowu holds 51% equity interest in Zhongnan Steel, and the remaining equity interest of Zhongnan Steel is held by Guangdong Guangwu Holdings Group Co., Ltd., being a company independent from the Company and its connected persons.
 - (h) Sinosteel Capital Holding Co., Ltd. holds 49% equity interest in Sinosteel Equipment & Engineering Co., Ltd., and is its single largest shareholder, and Sinosteel Engineering & Technology Co., Ltd. wholly owns Sinosteel Equipment & Engineering Co.,Ltd..
 - (i) Sinosteel Corporation holds 51% equity interest in Sinosteel Xi'an Heavy Machinery Co., Ltd.
 - (j) Sinosteel Capital Holding Co., Ltd. wholly owns Sinosteel Technology Development Co., Ltd. Sinosteel Technology Development Co., Ltd. holds 38% equity interest in Sinosteel Luonai Materials Technology Corporation. (a company listed on the Shanghai Stock Exchange, stock code: 688119), and is its controlling shareholder. Sinosteel Luoyang Institute of Refractories Research Co., Ltd. is wholly-owned by Sinosteel Luonai Materials Technology Corporation.
 - (k) China Baowu holds 90% equity interest in Chongqing Iron & Steel (Group) Co., Ltd., which in turn wholly owns Chongqing Chaoyang Gas Co., Ltd.
- (2) Mr. Chen Yingming is an executive Director, and he is not acting in concert with China Baowu, Hwabao Investment and the parties acting in concert with any of them.

The Issuance of A Shares to Specific Target Subscriber is subject to the fulfilment or waiver of certain conditions (as the case may be), including the approval from the Shanghai Stock Exchange and registration with the CSRC. Accordingly, the Issuance of A Shares to Specific Target Subscriber may or may not proceed.

By order of the Board
Chongqing Iron & Steel Company Limited
Kuang Yunlong
Secretary to the Board

Chongqing, the PRC, 13 March 2026

As at the date of this announcement, the Directors of the Company are: Mr. Wang Huxiang (Executive Director), Mr. Kuang Yunlong (Executive Director), Mr. Chen Yingming (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Ms. Tang Ping (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.